

PRESS RELEASE

VOLAR and Etihad Aviation Training sign an MoU to propel the adoption of Green Aviation alternatives in the UAE.

10 September 2024 - Volar Air Mobility Holding Company Limited ("Volar") and Etihad Aviation Training LLC ("EAT") sign an MoU to propel the adoption of Green Aviation alternatives in the UAE.

EAT is an Abu Dhabi-based Approved Training Organization (ATO) recognized by the General Civil Aviation Authority (GCAA). It is a leading institution dedicated to delivering a wide range of aviation training services. With a focus on excellence, EAT offers comprehensive programs for pilots, cabin crew, engineers, and aviation professionals, ensuring the highest standards of training in the industry.

The UAE's commitment to Green Aviation has been emphasized by recent developments, including the DRIFTx Forum 2024, which brought together key players in Advanced Air Mobility (AAM), and the government's goal of achieving net-zero emissions by 2050. The significance of the recent Memorandum of Understanding (MoU) lies in its aim to establish a sustainability cluster that will promote research and development of sustainable initiatives. Additionally, the partnership will engage with the General Civil Aviation Authority (GCAA) to ensure compliance with regulatory standards. Through this collaborative commitment, both parties will work diligently to integrate sustainability into the daily lives of UAE residents.

Volar Air Mobility Limited

Volar Air Mobility Limited is a Hong Kong-based green aerial ride-hailing software company aiming to catalyse the global adoption of environmentally responsible travelling alternatives.

Volar is committed to offering a Safe, Affordable, on-demand Flexibility, and zero carbon Emission (SAFE) private air travel experience enabled by proprietary in-house technology platform specifically designed for electric aircraft. The use cases are broad and encompasses island hopping, tourism, access to rural areas with poor road infrastructure, medical logistics and evacuation, border surveillance and farming. Additionally, it enables a private aviation option for those seeking to travel safely while minimizing infectious disease risk. For more information, please visit www.volarairmobility.com

For Investor Relations/Media inquiries, please contact:

Jessie Yuen Senior Research Associate Volar Air Mobility Limited



Mob: (852) +852 5985 2981

Email: jessie@volarairmobility.com