

PRESS RELEASE

VOLAR and National Aviation Group Limited signed an MoU to jointly promote green air mobility in Australia

29 March 2023 - Volar Air Mobility Limited ("Volar") and National Aviation Group) ("NAG") have today signed an collaboration to jointly promoted green aviation in Australia.

NAG is a general aviation company focused on providing air transportation, Maintenance, Repair & Overhaul (MRO) as well as pilot training in Australia.

Global aviation currently contributes 2.5% of the carbon emission annually. In line with the Australian government's push for renewable energy and to reduce Australia's emissions by 43% by 2030, the two parties have come together combining their expertise to introduce green aviation options into Australia.

The collaboration includes the introduction of electric aircraft and pioneering private aviation solutions that are potentially fossil fuel free. This will afford the Australian consumers a responsible option that minimizes the impact of global warming. Additionally, it is hoped that this option will also make a meaningful contribution to the Nation's target of achieving carbon neutrality by 2050.

Volar Air Mobility Limited

Volar Air Mobility Limited is a Hong Kong-based green aerial ride-hailing software company aiming to catalyse the global adoption of environmentally responsible travelling alternatives.

Volar is committed to offering a Safe, Affordable, on-demand Flexibility, and zero carbon Emission (SAFE) private air travel experience enabled by proprietary in-house technology platform specifically designed for electric aircraft. The use cases are broad and encompasses island hopping, tourism, access to rural areas with poor road infrastructure, medical logistics and evacuation, border surveillance and farming. Additionally, it enables a private aviation option for those seeking to travel safely while minimizing infectious disease risk. For more information, please visit www.volarairmobility.com

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