

PRESS RELEASE

VOLAR and EXIM Finance sign an MoU to advance sustainable financing options in the UAE.

10 September 2024 - Volar Air Mobility Holding Company Limited (“Volar”) and EXIM Finance (“EXIM”) sign an MoU to advance sustainable financing options in the UAE.

EXIM Finance is an established financial intermediary institution headquartered in Dubai, United Arab Emirates with representations in Asia, Africa, Europe, and North America.

Given the nascent characteristic of the Advanced Air Mobility (AAM) sector which has been projected by Morgan Stanley to exceed US\$1.4 trillion by 2040, the UAE requires a robust and green financial infrastructure to enable a seamless transition to sustainable transportation. Through signing of this Memorandum of Understanding (MoU), both parties are committed to exploring economically sustainable financing options, including green financing and carbon credit offsets, for the RX-series Electric Aircraft on a global scale. Additionally, they aim to advocate for the global adoption of sustainable aerial mobility solutions to achieve significant societal benefits. This collaborative effort represents a significant step toward advancing sustainable transportation and fostering a greener future for all.

Volar Air Mobility Limited

Volar Air Mobility Limited is a Hong Kong-based green aerial ride-hailing software company aiming to catalyse the global adoption of environmentally responsible travelling alternatives.

Volar is committed to offering a Safe, Affordable, on-demand Flexibility, and zero carbon Emission (SAFE) private air travel experience enabled by proprietary in-house technology platform specifically designed for electric aircraft. The use cases are broad and encompasses island hopping, tourism, access to rural areas with poor road infrastructure, medical logistics and evacuation, border surveillance and farming. Additionally, it enables a private aviation option for those seeking to travel safely while minimizing infectious disease risk. For more information, please visit www.volarairmobility.com

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